



## Report of: Corporate Director - Resources

Meeting of	Date	Ward(s)
Audit Committee	27 <sup>th</sup> July 2021	All

Delete as appropriate		Non-exempt
-----------------------	--	------------

## SUBJECT: Risk Management Update – July 2021

### 1. Synopsis

- 1.1. Audit Committee requested, at its meeting of 28th July 2020, that a Risk Management update be included on Committee's agenda as a standing item, where other risk management updates were not included on the agenda. The purpose of standing item is to provide Committee with an update on risk management activity that is taking place in between more detailed reports to Committee.

### 2. Recommendation

- 2.1. To note the report.

### 3. Background

- 3.1. Committee noted the Council's latest Principal Risk Report on 25<sup>th</sup> May 2021. Actions to mitigate Principal Risks continue to be implemented as listed in [agenda item B2](#).
- 3.2. Directorate Management Teams (DMTs) continue to utilise the Principal Risk Report, at directorate level, to manage risks at DMT level. An overarching update on risk management activity over the past year has been included in the 2020-21 Annual Governance Statement.

### 4. Recruitment

- 4.1. We recently advertised the vacant post of Risk Manager across the Shared Service between Islington and Camden. The recruitment round was successful and our new

Risk Manager will join the service in September 2021. In the mean time, the wider team is covering the role alongside service and directorate level risk leads.

## **5. Controls Board**

- 5.1. Controls Board continues to act as a forum for the identification and discussion of emerging risks. Where necessary, Controls Board representatives will escalate emerging risks to directorate management team meetings. This activity is intended to enhance risk ownership and oversight at directorate level.

## **6. Annual Governance Statement**

- 6.1. Governance self-assessments were completed at directorate level, with a focus on key risk areas going forwards. Section 6.2 of the Annual Governance Statement has drawn on these self-assessments to identify areas of focus for the coming year. These include:
  - Impact of the pandemic;
  - Housing Revenue Account business plan;
  - Transformation Board;
  - Tackling inequalities;
  - Capital programmes; and
  - Environment income.

## **7. Implications**

### **7.1. Financial implications**

The programme of work has been met from within the existing risk management budget. The financial implications of individual principal risks are met by local budgets

### **7.2. Legal Implications**

There are no legal implications arising from this report. Legal advice and support will be provided, where necessary, in relation to individual risks.

### **7.3. Environmental Implications and contribution to achieving a net zero carbon Islington by 2030**

There are no environmental implications arising from the recommendations in this report.

### **7.4. Resident Impact Assessment**

The council must, in the exercise of its functions, have due regard to the need to eliminate discrimination, harassment and victimisation, and to advance equality of opportunity, and foster good relations, between those who share a relevant protected characteristic and those who do not share it (section 149 Equality Act 2010). The council has a duty to have due regard to the need to remove or minimise disadvantages, take steps to meet needs, in particular steps to take account of disabled persons' disabilities, and encourage people to participate in public life. The council must have due regard to the need to tackle prejudice and promote understanding.

A Resident Impact Assessment has not been completed because the decision currently being sought does not have direct impacts on residents.

## 8. Reason for recommendation

This report provides with an update on actions being taken to mitigate risks following the last update to Committee in May 2021.

Final report clearance:



**Signed by:**

David Hodgkinson – Corporate Director of  
Resources

**Date:**

Report Author: Nasreen Khan, Head of Internal Audit, Investigations and Risk  
Management  
Tel: 020 7974 2211  
Email: [Nasreen.Khan@islington.gov.uk](mailto:Nasreen.Khan@islington.gov.uk)

Financial Implications Author: Paul Clarke, Director of Finance  
Tel: 0207 527 5636  
Email: [Paul.Clarke@islington.gov.uk](mailto:Paul.Clarke@islington.gov.uk)

Legal Implications Author: Rob Willis, Chief Corporate and Commercial Litigation Lawyer  
Tel: 020 7527 3302  
Email: [Robert.Willis@islington.gov.uk](mailto:Robert.Willis@islington.gov.uk)

**REPORT ENDS**